GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6277
ANSWERED ON:06.05.2005
STRIKE BY BANK EMPLOYEES
Saroj Shri Tufani

Will the Minister of FINANCE be pleased to state:

:

(a) whether the working of the banks was affected (due to strike by bank employees on March22, 2005;

(b) if so, the details thereof;

(c) whether the Government has assessed the revenue loss suffered due to this strike; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a), (b), (c) &(d):- Bank employees owing allegiance to the four Officers Associations and five Workmen Unions were on strike on 22nd March 2005 protesting against merger and consolidation of Public Sector Banks and Foreign Banks/Institutions/Investors taking over the Indian Banks. Banking operations throughout the country were affected, the extent of which cannot be quantified.